

**TOWN OF COTTAGE GROVE, DANE COUNTY
NOTICE OF PUBLIC HEARING FOR THE 2024 BUDGET
AND
SPECIAL TOWN MEETING OF THE ELECTORS TO ADOPT THE
2023 TOWN TAX LEVY**

Notice is hereby given that on Monday, December 4, 2023, at 7:00 P.M. at the Cottage Grove Town Hall, 4058 County Road N, Cottage Grove, WI, a PUBLIC HEARING for the proposed 2024 Budget for the Town of Cottage Grove will be held. A summary of the proposed budget is attached. The complete proposed budget is available for inspection at the Town Clerk-Treasurer's office, 4058 County Road N, from 8:00 A.M. to 12:30 P.M. Monday through Friday, or in the budget area of the Town's web site at www.tn.cottagegrove.wi.gov.

Immediately following the public hearing, **A SPECIAL TOWN MEETING OF THE ELECTORS**, called by the Town Board pursuant to s.60.12(1)(c), Wis. Stat., will be held.

Agenda

- I. Determination that the meeting was properly noticed.
- II. Call to Order.
- III. Discuss/Consider adoption of the 2023 town tax levy, to be paid in 2024 pursuant to s.60.10(1)(a), Wis. Stat.
- IV. Adjournment

You may join the public hearing and meeting of the electors from your computer, tablet or smartphone at <https://www.gotomeet.me/Towncg/town-board-meeting>.

**You can also dial in using your phone. United States: [+1 \(872\) 240-3412](tel:+18722403412)
Access Code: 535-400-381**

DUE TO THE DIFFICULTY OF IDENTIFYING ELECTORS, NO VOTING WILL BE ALLOWED BY VIRTUAL OR PHONE-IN ATTENDEES.

A quorum of the members of the Town Board may be at the Special Town Meeting and may take action on the 2024 Budget at their meeting immediately following the Special Town Meeting (The December 4th Town Board agenda will be posted at the Town Hall and on the Town's web site by December 1st).

TOWN OF COTTAGE GROVE Proposed 2024 Budget Summary

General Fund	Jan 1 - Oct 30		Estimated	2024 Budget	% Change
	2023 Budget	2023 Actual	2023 Final		
Revenue					
General Town Property Tax	1,778,892	1,775,428	1,780,815	1,564,310	-12.06%
Intergovernmental Revenue	487,672	500,171	547,533	567,931	16.46%
Licenses and Permits	96,300	83,175	55,935	95,150	-1.19%
Fines, Forfeiture and Penalties	35,000	40,058	45,000	45,000	28.57%
Public Charges for Services	280,652	307,609	307,609	319,094	13.70%
Intergovernmental Charges	237,782	279,106	359,762	787,932	231.37%
Pleasant Springs Fire Revenue	65,688	65,688	65,688	63,125	-3.90%
Investment Income	10,100	99,790	120,157	70,100	594.06%
Miscellaneous Income	23,683	26,462	27,173	23,966	1.19%
Total Revenue	3,015,770	3,177,488	3,309,671	3,536,607	17.27%
Expenditures					
General Government	335,548	263,278	318,842	423,082	26.09%
Public Safety	1,147,198	1,120,333	1,319,597	1,243,588	8.40%
Pleasant Springs Fire Expense	65,688	360	65,688	63,125	-3.90%
Public Works	1,271,489	1,092,730	1,287,307	1,494,047	17.50%
Culture, Education, Recreation	50,000	50,882	50,882	15,500	-69.00%
Health and Human Services	7,214	7,186	7,186	7,186	-0.39%
Conservation and Development	8,835	7,836	8,835	24,435	176.57%
Capital Outlay	475,397	512,671	513,528	1,006,757	111.77%
Debt Service					
Principal Repayment	441,043	440,881	440,881	207,873	-52.87%
Interest and Fiscal Charges	27,589	27,751	27,751	32,325	17.17%
Capital Lease	1,344	1,232	1,344	1,344	0.00%
Total Expenditures	3,831,344	3,525,138	4,041,841	4,519,261	17.95%
Excess (Deficiency) of Revenues Over Expenditures	(815,575)	(347,650)	(732,169)	(982,654)	20.49%
Other Financing Sources					
Property Sales	0	0	64,335	20,000	0.00%
Proceeds from Short Term Notes	350,000	0	0	350,000	0.00%
Proceeds from Long-Term Debt	461,397	820,917	820,917	493,718	7.01%
Total Other Financing Sources	811,397	820,917	885,252	863,718	6.45%
Net Change in General Fund Balance	(4,178)	473,267	153,083	(118,936)	2746.97%
Other Fund Balances Applied					
Welcome Sign Funds	0	556	556	0	0.00%
Highway Funds	0	0	0	6,000	0.00%
Fire Dues Funds	0	0	0	38,839	0.00%
Pleasant Springs Fire Fund	3,500	26,500	26,500	0	-100.00%
ESB Property Repair Funds	0	17,702	17,702	0	0.00%
Unassigned General Funds	678	0	0	74,097	10834.73%
Future Park Expense Funds	0	21,047	21,047	0	0.00%
Total Other Fund Balances Applied	4,178	65,805	65,805	118,936	2746.97%
Liberty Cemetery Fund					
Liberty Cemetery Fund Revenue	0	3	3	0	0
Liberty Cemetery Fund Expense	170	171	171	0	-100.00%
Excess (Deficiency) of Revenues Over Expenditures	(170)	(168)	(168)	0	-100.00%
Fund Balances - Beginning	168	168	168	0	-100.00%
Fund Balances - Ending	(2)	0	0	0	-100.00%
Highway Expenditures per mile	14,593	13,280	15,102	21,169	
Fund Balances		January 1, 2023	Projected December 31, 2023	Projected December 31, 2024	
General Fund		1,300,643	1,519,531	1,519,531	
Liberty Cemetery Fund		168	0	0	
Indebtedness		1,150,791	1,530,827	2,166,672	
Town Levy	1,771,229			1,559,381	
Assessed Value	536,098,600			544,132,100	
Town Mill Rate (per \$1,000)	3.3039			2.8658	

TOWN OF COTTAGE GROVE Proposed 2024 Budget Summary

General Fund	Jan 1 - Oct 30		Estimated	2024 Budget	% Change
	2023 Budget	2023 Actual	2023 Final		
Revenue					
General Town Property Tax	1,778,892	1,775,428	1,780,815	1,564,310	-12.06%
Intergovernmental Revenue	487,672	500,171	547,533	562,931	15.43%
Licenses and Permits	96,300	83,175	55,935	95,150	-1.19%
Fines, Forfeiture and Penalties	35,000	40,058	45,000	45,000	28.57%
Public Charges for Services	280,652	307,609	307,609	319,094	13.70%
Intergovernmental Charges	237,782	279,106	359,762	789,697	232.11%
Pleasant Springs Fire Revenue	65,688	65,688	65,688	63,125	-3.90%
Investment Income	10,100	99,790	120,157	70,100	594.06%
Miscellaneous Income	23,683	26,462	27,173	23,966	1.19%
Total Revenue	3,015,770	3,177,488	3,309,671	3,533,372	17.16%
Expenditures					
General Government	335,548	263,278	318,842	423,082	26.09%
Public Safety	1,147,198	1,120,333	1,319,597	1,247,118	8.71%
Pleasant Springs Fire Expense	65,688	360	65,688	63,125	-3.90%
Public Works	1,271,489	1,092,730	1,287,307	1,489,047	17.11%
Culture, Education, Recreation	50,000	50,882	50,882	15,500	-69.00%
Health and Human Services	7,214	7,186	7,186	7,186	-0.39%
Conservation and Development	8,835	7,836	8,835	24,435	176.57%
Capital Outlay	475,397	512,671	513,528	1,006,757	111.77%
Debt Service					
Principal Repayment	441,043	440,881	440,881	207,873	-52.87%
Interest and Fiscal Charges	27,589	27,751	27,751	32,325	17.17%
Capital Lease	1,344	1,237	1,344	1,344	0.00%
Total Expenditures	3,831,344	3,525,158	4,041,841	4,517,791	17.92%
Excess (Deficiency) of Revenues Over Expenditures	(815,575)	(347,650)	(732,169)	(984,419)	20.70%
Other Financing Sources					
Property Sales	0	0	64,335	20,000	0.00%
Proceeds from Short Term Notes	350,000	0	0	350,000	0.00%
Proceeds from Long-Term Debt	461,397	820,917	820,917	493,718	7.01%
Total Other Financing Sources	811,397	820,917	885,252	863,718	6.45%
Net Change in General Fund Balance	(4,178)	473,267	153,083	(120,701)	2789.22%
Other Fund Balances Applied					
Welcome Sign Funds	0	556	556	0	0.00%
Highway Funds	0	0	0	6,000	0.00%
Fire Dues Funds	0	0	0	38,839	0.00%
Pleasant Springs Fire Fund	3,500	26,500	26,500	0	-100.00%
ESB Property Repair Funds	0	17,702	17,702	0	0.00%
Unassigned General Funds	678	0	0	75,862	11095.20%
Future Park Expense Funds	0	21,047	21,047	0	0.00%
Total Other Fund Balances Applied	4,178	65,805	65,805	120,701	2789.22%
Liberty Cemetery Fund					
Liberty Cemetery Fund Revenue	0	3	3	0	0
Liberty Cemetery Fund Expense	170	171	171	0	-100.00%
Excess (Deficiency) of Revenues Over Expenditures	(170)	(168)	(168)	0	-100.00%
Fund Balances - Beginning	168	168	168	0	-100.00%
Fund Balances - Ending	(2)	0	0	0	-100.00%
Highway Expenditures per mile	14,593	13,280	15,102	21,091	
Fund Balances		January 1, 2023	Projected December 31, 2023	Projected December 31, 2024	
General Fund		1,300,643	1,519,531	1,519,531	
Liberty Cemetery Fund		168	0	0	
Indebtedness		1,150,791	1,530,827	2,166,672	
Town Levy	1,771,229			1,559,381	
Assessed Value	536,098,600			544,132,100	
Town Mill Rate (per \$1,000)	3.3039			2.8658	