

**TOWN OF COTTAGE GROVE, DANE COUNTY
NOTICE OF PUBLIC HEARING FOR THE 2023 BUDGET
AND
SPECIAL TOWN MEETING OF THE ELECTORS TO ADOPT THE
2022 TOWN TAX LEVY**

Notice is hereby given that on Monday, December 5, 2022, at 7:00 P.M. at the Cottage Grove Town Hall, 4058 County Road N, Cottage Grove, WI, a PUBLIC HEARING for the proposed 2023 Budget for the Town of Cottage Grove will be held. A summary of the proposed budget is attached. The complete proposed budget is available for inspection at the town clerk's office, 4058 County Road N, from 8:00 A.M. to 12:30 P.M. Monday through Friday, or in the budget area of the Town's web site at www.tn.cottagegrove.wi.gov.

Immediately following the public hearing, **A SPECIAL TOWN MEETING OF THE ELECTORS**, called by the Town Board pursuant to s.60.12(1)(c), Wis. Stat., will be held.

Agenda

- I. Determination that the meeting was properly noticed.
- II. Call to Order.
- III. Discuss/Consider adoption of the 2022 town tax levy, to be paid in 2023 pursuant to s.60.10(1)(a), Wis. Stat.
- IV. Adjournment

You may join the public hearing and meeting of the electors from your computer, tablet or smartphone at <https://www.gotomeet.me/Towncg/town-board-meeting>.

**You can also dial in using your phone. United States: [+1 \(872\) 240-3412](tel:+18722403412)
Access Code: 535-400-381**

DUE TO THE DIFFICULTY OF IDENTIFYING ELECTORS, NO VOTING WILL BE ALLOWED BY VIRTUAL OR PHONE-IN ATTENDEES.

A quorum of the members of the Town Board may be at the Special Town Meeting and may take action on the 2023 Budget at their meeting immediately following the Special Town Meeting (The December 5th Town Board agenda will be posted at the Town Hall and on the Town's web site by December 2nd).

Town of Cottage Grove
Proposed 2023 Budget Summary

	2022	Jan. - Oct. 2022	Estimated 2022	2023	% Change
General Fund	Budget	Actual	Final	Budget	
Revenue					
General Town Property Tax	1,750,861	1,745,836	1,757,735	1,778,616	1.59%
Intergovernmental Revenue	1,356,803	1,095,534	1,147,681	549,210	-59.52%
Licenses and Permits	95,900	79,347	96,000	96,300	0.42%
Fines, Forfeiture and Penalties	30,000	42,128	43,000	35,000	16.67%
Public Charges for Services	262,728	298,786	299,127	280,482	6.76%
Intergovernmental Charges	610,540	584,871	610,540	179,047	-70.67%
Pleasant Springs Fire Revenue	65,038	65,038	65,038	65,688	1.00%
Investment Income	7,100	15,191	16,400	10,100	42.25%
Miscellaneous Income	20,848	20,773	20,935	21,156	1.48%
Culture Recreation	0	7,095	0	0	0.00%
Total Revenue	4,199,818	3,954,599	4,056,457	3,015,600	-28.20%
Expenditures					
General Government	335,448	282,410	337,025	341,248	1.73%
Public Safety	1,066,227	871,972	1,004,586	1,147,198	7.59%
Pleasant Springs Fire Expense	65,038	5,305	65,038	65,688	1.00%
Public Works	2,400,953	1,928,422	2,102,856	1,271,489	-47.04%
Culture, Education, Recreation	25,000	4,994	29,761	50,000	100.00%
Health and Human Services	7,214	7,214	7,214	7,214	0.00%
Conservation and Development	4,135	3,135	4,135	3,135	-24.18%
Capital Outlay	1,181,331	769,614	769,614	475,397	-59.76%
Debt Service					
Principal Repayment	433,381	86,152	86,152	441,043	1.77%
Interest and Fiscal Charges	21,829	19,932	21,829	27,589	26.39%
Capital Lease	1,344	1,120	1,344	1,344	100.00%
Total Expenditures	5,541,899	3,980,269	4,429,552	3,831,344	-30.87%
Excess (Deficiency) of Revenues Over Expenditure	(1,342,081)	(25,670)	(373,096)	(815,745)	-39.22%
Other Financing Sources					
Property Sales	3,500	21,677	21,677	0	-100.00%
Proceeds from Long-Term Debt	1,046,573	286,125	286,125	811,397	-22.47%
Liberty Cemetery Revenue	800	800	800	170	-78.75%
Total Other Financing Sources	1,050,873	308,602	308,602	811,567	-22.77%
Net Change in General Fund Balances	(291,208)	282,932	(64,493)	(4,178)	-98.57%
Surplus Funds Applied					
Fire Dues Funds	18,478	18,478	0	0	
Pleasant Springs Fire Fund	3,100	3,100	0	3,500	
Unassigned General Funds	269,629	30,292	0	678	
Total Surplus Funds Applied	291,208	51,870	0	4,178	
Liberty Cemetery Fund					
Liberty Cemetery Fund Revenue	100	5	10	0	-100.00%
Liberty Cemetery Fund Expense	800	800	800	170	-78.75%
Net Change in Liberty Fund Balances	(700)	(795)	(790)	(170)	-75.71%
Highway Expenditures per mile	32,843	17,409	18,944	14,518	
Fund Balances					
		Projected January 1, 2022	Projected December 31, 2022	Projected December 31, 2023	
General Fund		1,347,933	1,283,439	1,279,262	
Liberty Cemetery Fund		934	170	0	
Indebtedness		973,859	1,150,430	1,520,784	
Town Levy	1,738,962			1,771,229	
Assessed Value	526,271,930			536,098,600	
Town Mill Rate (per \$1,000)	3.3043			3.3039	