

TOWN OF COTTAGE GROVE
2022 BUDGET SUMMARY - AS APPROVED 12-06-2021

	2021 Budget	Jan. - Oct. 2021 Actual	Estimated 2021 Final	2022 Budget	% Change
General Fund					
Revenue					
General Town Property Tax	1,685,056	1,673,157	1,685,056	1,750,861	3.91%
Intergovernmental Revenue	387,889	580,051	420,108	1,356,803	249.79%
Licenses and Permits	98,100	83,238	108,400	95,900	-2.24%
Fines, Forfeiture and Penalties	30,000	26,904	30,000	30,000	0.00%
Public Charges for Services	250,912	260,744	260,969	262,728	4.71%
Intergovernmental Charges	108,927	129,684	144,233	610,540	460.50%
Pleasant Springs Fire Revenue	64,394	64,394	64,394	65,038	1.00%
Investment Income	20,100	6,179	7,164	7,100	-64.68%
Miscellaneous Income	20,683	18,729	25,767	20,848	0.80%
Culture Recreation	0	31,354	3,354		0.00%
Total Revenue	2,666,062	2,874,433	2,749,443	4,199,819	57.53%
Expenditures					
General Government	391,906	350,113	405,701	334,698	-14.60%
Public Safety	950,955	789,273	978,542	1,066,227	12.12%
Pleasant Springs Fire Expense	64,394	29,096	64,394	65,038	1.00%
Public Works	1,199,663	1,043,958	1,184,098	2,400,953	100.14%
Culture, Education, Recreation	9,800	15,417	16,000	25,000	155.10%
Health and Human Services	7,208	7,214	7,214	7,214	0.08%
Conservation and Development	3,135	3,135	3,135	4,135	31.90%
Capital Outlay	66,500	128,524	167,240	1,181,331	1676.44%
Debt Service					
Principal Repayment	382,869	85,432	382,725	433,381	13.19%
Interest and Fiscal Charges	22,532	20,677	22,532	21,829	-3.12%
	0	1,120	1,344	1,344	100.00%
Total Expenditures	3,098,962	2,473,959	3,232,924	5,541,150	78.81%
Excess (Deficiency) of Revenues Over Expenditures	(432,900)	400,474	(483,481)	(1,341,331)	209.85%
Other Financing Sources					
Property Sales	9,000	49,960	49,960	3,500	-61.11%
Proceeds from Debt	350,000	347,192	347,192	1,046,573	199.02%
Liberty Cemetery Revenue	800	800	800	800	0.00%
Total Other Financing Sources	359,800	397,952	397,952	1,050,873	192.07%
Net Change in General Fund Balances	(73,100)	798,426	(85,529)	(290,458)	
Fund Balances - Beginning	1,267,686	1,267,686	1,267,686	1,182,157	-6.75%
Fund Balances - Ending	1,194,586	2,066,112	1,182,157	891,700	-25.35%
Surplus Funds Applied					
Hydrite Chemicals Funds		716	716		
Fire Dues Funds				18,478	
Pleasant Springs Fire Fund	3,100	1,655	1,655	3,100	
ESB Property Repair Fund		19,513	19,513		
Unassigned General Fund	70,000	114,751	119,196	268,879	
Total Surplus Funds Applied	73,100	136,635	141,079	290,458	0

**TOWN OF COTTAGE GROVE
2022 BUDGET SUMMARY - AS APPROVED 12-06-2021**

	2021 Budget	Jan. - Oct. 2021 Actual	Estimated 2021 Final	2022 Budget	% Change
Liberty Cemetery Fund					
Revenue					
Liberty Cemetery Fund Revenue	100	31	100	100	0.00%
Total Revenue	100	31	100	100	0.00%
Expenditures					
Liberty Cemetery Fund Expense	800	800	800	800	0.00%
Total Expenditures	800	800	800	800	0.00%
Excess (Deficiency) of Revenues Over Expenditures	(700)	(769)	(700)	(700)	0.00%
Net Change in Liberty Fund Balances	(700)	(769)	(700)	(700)	0.00%
Fund Balances - Beginning	1,702	1,702	1,702	1,002	-41.13%
Fund Balances - Ending	1,002	933	1,002	302	-69.86%
Highway Expenditures per mile	14,386	11,864	13,876	17,834	
Fund Balances					
		1-Jan-21	Projected December 31, 2021	Projected December 31, 2022	
General Fund		1,267,686	1,182,157	891,700	
Liberty Cemetery Fund		1,702	1,002	302	
Indebtedness		1,009,753	974,122	1,607,744	
Town Levy	1,673,157			1,738,962	
Assessed Value	404,186,400			526,630,700	
Town Mill Rate (per \$1,000)	4.1396			3.3021	