

Town of Cottage Grove					
Statement of Revenues, Expenditures and Changes in Fund Balances					
Governmental Fund Budget					
			Jan. - Oct.	Estimated	
	2020	2020	2020	2021	
General Fund	Budget	Actual	Final	Budget	% Change
Revenue					
General Town Property Tax	1,642,327	1,630,428	1,642,327	1,685,056	2.60%
Intergovernmental Revenue	368,681	349,982	404,223	387,889	5.21%
Licenses and Permits	90,900	88,548	106,283	98,100	7.92%
Fines, Forfeiture and Penalties	30,000	15,116	18,000	30,000	0.00%
Public Charges for Services	247,324	270,997	270,550	250,912	1.45%
Intergovernmental Charges	121,781	101,382	127,017	108,927	-10.55%
Pleasant Springs Fire Revenue	63,756	63,756	63,756	64,394	1.00%
Investment Income	30,300	24,159	25,146	20,100	-33.66%
Miscellaneous Income	23,901	22,551	22,586	20,683	-13.46%
Total Revenue	2,618,971	2,566,920	2,679,890	2,666,062	1.80%
Expenditures					
General Government	284,107	311,984	362,227	391,906	37.94%
Public Safety	879,842	718,200	919,351	950,955	8.08%
Pleasant Springs Fire Expense	63,756	3,335	63,756	64,394	1.00%
Public Works	1,232,867	1,068,339	1,188,000	1,199,663	-2.69%
Culture, Education, Recreation	45,000	47,989	47,761	9,800	-78.22%
Health and Human Services	6,206	6,208	6,208	7,208	16.15%
Conservation and Development	5,320	5,320	5,320	3,135	-41.07%
Capital Outlay	393,120	353,772	353,772	66,500	-83.08%
Debt Service					
Principal Repayment	360,889	360,944	360,944	382,869	6.09%
Interest and Fiscal Charges	18,372	18,261	20,070	22,532	22.64%
Total Expenditures	3,289,480	2,894,353	3,327,410	3,098,962	-5.79%
Excess (Deficiency) of Revenues Over Expenditures	(670,509)	(327,433)	(647,520)	(432,900)	-35.44%
Other Financing Sources					
Property Sales	49,775	101,000	126,000	9,000	-81.92%
Proceeds from Long-Term Debt	506,000	453,649	453,649	350,000	-30.83%
Liberty Cemetery Revenue	800	800	800	800	0.00%
Total Other Financing Sources	556,575	555,449	580,449	359,800	-35.35%
Net Change in General Fund Balances	(113,934)	228,016	(67,071)	(73,100)	-35.84%
Fund Balances - Beginning	1,320,829	1,320,829	1,320,829	1,253,758	-5.08%
Fund Balances - Ending	1,206,895	1,548,845	1,253,758	1,180,658	-2.17%
Surplus Funds Applied					
Pleasant Springs Fire Fund	103,100	121,004	121,004	3,100	
ESB Property Repair Funds	0	26,295	26,295	0	
Unassigned General Funds	0	65,333	71,372	70,000	
Future Park Expense Fund	10,834	10,834	10,834	0	
Total Surplus Funds Applied	113,934	223,465	229,505	73,100	
Liberty Cemetery Fund					
Revenue					
Liberty Cemetery Fund Revenue	100	47	100	100	0.00%
Total Revenue	100	47	100	100	0.00%
Expenditures					
Liberty Cemetery Fund Expense	800	800	800	800	0.00%
Total Expenditures	800	800	800	800	0.00%
Excess (Deficiency) of Revenues Over Expenditures	(700)	(753)	(700)	(700)	0.00%
Net Change in Liberty Fund Balances	(700)	(753)	(700)	(700)	0.00%
Fund Balances - Beginning	2,454	2,454	2,454	1,754	-28.53%
Fund Balances - Ending	1,754	1,701	1,754	1,054	-39.92%
Highway Expenditures per mile	17,477	13,753	14,501	14,317	
Fund Balances					
		January 1, 2020	Projected December 31, 2020	Projected December 31, 2021	
General Fund		1,320,829	1,253,758	1,180,658	
Liberty Cemetery Fund		2,454	1,754	1,054	
Indebtedness		917,048	1,009,808	976,938	
Town Levy	1,630,428			1,673,157	
Assessed Value	399,597,900			404,186,400	
Town Mill Rate (per \$1,000)	4.0802			4.1396	