

ORDINANCE OF THE TOWN OF COTTAGE GROVE, WISCONSIN
Adopted pursuant to Sec. 25.01 of the Town of Cottage Grove Code

Title: Amendments to Chapter 7: Fees, regarding bank service fees

Ordinance Number:	<u>2016-05</u>
Code Section(s) amended	<u>07.02(6)</u>
Presented to Board by	<u>Town Clerk and Treasurer</u>
Committee Review by	<u>None</u>
Date(s) Public Hearing(s) held (if required)	<u>September 19, 2016</u>
Date adopted	<u>September 19, 2016</u>
Vote	<u>5-0</u>
Date of posting of adoption of ordinance	<u>September 23, 2016</u>
Date of publication of adoption of ordinance	<u>September 26, 2016</u>

The Town Board of the Town of Cottage Grove does ordain as follows:

TCG Ord. Section 07.02 (6) entitled "NON-SUFFICIENT FUNDS FEE" is hereby renamed as "BANK SERVICE FEES" and amended to read as follows:

(6) ~~NON-SUFFICIENT FUNDS FEE~~ BANK SERVICE FEES

A non-sufficient funds fee in an amount equal to the amount charged to the Town by the bank will be charged on all non-sufficient funds ("NSF") and "Closed Account" checks returned from the bank, and for all stop payment orders resulting from the loss or destruction of any Town-issued check by the recipient.


Adopted this 19th day of September, 2016 by a vote of 5 for and 0 against and 0 abstentions.

TOWN OF COTTAGE GROVE



Kris Hampton, Town Chair

ATTEST:



Kim Banigan, Town Clerk