

TOWN OF COTTAGE GROVE, DANE COUNTY
NOTICE OF PUBLIC HEARING FOR THE 2018 BUDGET
AND
SPECIAL TOWN MEETING OF THE ELECTORS

Notice is hereby given that on Monday, November 20, 2017, at 7:00 P.M. at the Cottage Grove Town Hall, 4058 County Road N, a PUBLIC HEARING for the proposed 2018 Budget for the Town of Cottage Grove will be held. A summary of the proposed budget is attached. The complete proposed budget is available for inspection at the town clerk's office, 4058 County Road N, from 8:00 A.M. to 12:30 P.M. Monday through Friday, or in the [Budget area of the Town's web site at www.tn.cottagegrove.wi.gov](http://www.tn.cottagegrove.wi.gov).

Immediately following the public hearing, A SPECIAL TOWN MEETING OF THE ELECTORS, called by the Town Board pursuant to s.60.12(1)(c), Wis. Stat., will be held to adopt the to adopt 2017 town tax levy to be paid in 2018 pursuant to s.60.10(1)(a), Wis. Stat.

Kim Banigan, Clerk

Town of Cottage Grove
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Fund Budget

	2017	Jan. - Oct. 2017	Estimated 2017	Proposed 2018	% Change
General Fund	Budget	Actual	Final	Budget	
Revenue					
General Town Property Tax	1,557,764	1,557,765	1,557,765	1,559,787	0.13%
Intergovernmental Revenue	287,291	242,200	289,247	306,729	6.77%
Licenses and Permits	60,275	62,036	65,137	46,400	-23.02%
Fines, Forfeiture and Penalties	40,000	22,879	30,000	30,000	-25.00%
Public Charges for Services	231,585	281,732	281,782	235,277	1.59%
Intergovernmental Charges	108,285	72,943	108,285	104,277	-3.70%
Pleasant Springs Fire Revenue	62,500	62,500	62,500	63,125	1.00%
Investment Income	8,250	14,202	15,413	10,250	24.24%
Miscellaneous Income	24,834	35,016	35,460	23,119	-6.91%
Culture Recreation	0	25	25	0	0.00%
Total Revenue	2,380,783	2,351,299	2,445,613	2,378,963	-0.08%
Expenditures					
General Government	330,111	219,804	305,379	348,972	5.71%
Public Safety	709,160	538,519	707,431	738,566	4.15%
Pleasant Springs Fire Expense	62,500	2,314	2,700	63,125	1.00%
Public Works	1,133,439	978,537	1,156,342	1,165,466	2.83%
Culture, Education, Recreation	9,000	6,289	6,289	9,000	0.00%
Health and Human Services	6,192	6,202	6,202	6,202	0.16%
Conservation and Development	7,718	6,903	7,720	5,320	-31.07%
Capital Outlay	111,825	97,425	97,425	108,000	-3.42%
Debt Service					
Principal Repayment	291,715	21,271	21,271	289,644	-0.71%
Interest and Fiscal Charges	3,862	2,399	2,399	3,590	-7.05%
Total Expenditures	2,665,523	1,879,664	2,313,160	2,737,884	2.71%
Excess (Deficiency) of Revenues Over Expenditures	(284,740)	471,634	132,453	(358,920)	26.05%
Other Financing Sources					
Property Sales	13,500	16,550	16,550	30,000	122.22%
Proceeds from Long-Term Debt	270,440	268,000	0	268,000	-0.90%
Liberty Cemetery Revenue	800	800	800	800	0.00%
Total Other Financing Sources	284,740	285,350	17,350	298,800	4.94%
Net Change in General Fund Balances	(0)	756,984	149,803	(60,120)	0.00%
Fund Balances - Beginning	905,214	905,214	905,214	1,055,017	16.55%
Fund Balances - Ending	905,214	1,662,198	1,055,017	994,897	9.91%
	(0)	0	0	(60,120)	
Surplus Funds Applied					
Sick Leave Funds				60,120	
Total Surplus Funds Applied	0	0	0	60,120	
Liberty Cemetery Fund					
Revenue					
Liberty Cemetery Fund Revenue	100	57	100	100	0.00%
Total Revenue	100	57	100	100	0.00%
Expenditures					
Liberty Cemetery Fund Expense	800	800	800	800	0.00%
Total Expenditures	800	800	800	800	0.00%
Excess (Deficiency) of Revenues Over Expenditures	(700)	(743)	(700)	(700)	0.00%
Net Change in Liberty Fund Balances	(700)	(743)	(700)	(700)	0.00%
Fund Balances - Beginning	4,587	4,587	4,587	3,887	-15.26%
Fund Balances - Ending	3,887	3,844	3,887	3,187	-18.01%
Highway Expenditures per mile	13,767	11,539	13,196	15,098	
Fund Balances		January 1, 2017	Projected December 31, 2017	Projected December 31, 2018	
General Fund		905,214	1,055,017	994,897	
Liberty Cemetery Fund		4,587	3,887	3,187	
Indebtedness		357,788	334,077	312,433	
	2016			2017	
Town Levy	1,557,764			1,556,508	
Assessed Value	401,330,000			403,266,200	
Town Mill Rate (per \$1,000)	3.8815			3.8598	