

**Town of Cottage Grove
2018 Budget Summary
Approved 12-04-2018**

	2018 Budget	Jan. - Oct. 2018 Actual	Estimated 2018 Final	2019 Budget	% Change
General Fund					
Revenue					
General Town Property Tax	1,559,787	1,553,276	1,559,788	1,553,627	-0.39%
Intergovernmental Revenue	320,844	274,517	321,510	308,016	-4.00%
Licenses and Permits	46,400	55,866	85,304	84,400	81.90%
Fines, Forfeiture and Penalties	30,000	24,131	28,000	30,000	0.00%
Public Charges for Services	235,277	241,215	241,365	243,799	3.62%
Intergovernmental Charges	104,277	87,090	110,175	105,125	0.81%
Pleasant Springs Fire Revenue	63,125	63,125	63,125	63,125	0.00%
Investment Income	10,250	31,321	34,400	20,300	98.05%
Miscellaneous Income	23,119	31,270	38,145	23,608	2.12%
Culture Recreation	0	(1)	(1)	0	0.00%
Total Revenue	2,393,079	2,361,808	2,481,811	2,432,000	1.63%
Expenditures					
General Government	348,972	309,337	359,852	328,143	-5.97%
Public Safety	738,566	535,750	743,752	776,716	5.17%
Pleasant Springs Fire Expense	63,125	1,144	2,000	63,125	0.00%
Public Works	1,179,581	1,050,056	1,205,014	1,742,596	47.73%
Culture, Education, Recreation	9,000	5,641	5,641	9,000	0.00%
Health and Human Services	6,202	6,206	6,206	6,206	0.06%
Conservation and Development	5,320	5,320	5,320	5,320	0.00%
Capital Outlay	108,000	298,859	298,859	119,900	11.02%
Debt Service					
Principal Repayment	289,644	21,637	21,637	304,385	5.09%
Interest and Fiscal Charges	3,590	2,086	4,070	4,410	22.84%
Total Expenditures	2,751,999	2,236,036	2,652,351	3,359,800	22.09%
Excess (Deficiency) of Revenues Over Expenditures	(358,920)	125,772	(170,540)	(927,800)	158.50%
Other Financing Sources					
Property Sales	30,000	55,500	55,500	29,000	-3.33%
Proceeds from Long-Term Debt	268,000	282,362	0	898,000	235.07%
Liberty Cemetery Revenue	800	800	800	800	0.00%
Total Other Financing Sources	298,800	338,662	56,300	927,800	210.51%
Net Change in General Fund Balances	(60,120)	464,434	(114,240)	0	0.00%
Fund Balances - Beginning	1,140,327	1,140,327	1,140,327	1,026,087	-10.02%
Fund Balances - Ending	1,080,207	1,604,761	1,026,087	1,026,087	-5.01%
Surplus Funds Applied					
Hydrite Chemicals Funds		1,005			
Sick Leave Funds	60,120	57,401			
Pleasant Springs Fire Fund	0	190,158			
ATC Impact Fees		1,464			
ESB Property Repair Fund		63,613			
Total Surplus Funds Applied	60,120	313,641	0	0	
Liberty Cemetery Fund					
Revenue					
Liberty Cemetery Fund Revenue	100	84	100	100	0.00%
Total Revenue	100	84	100	100	0.00%
Expenditures					
Liberty Cemetery Fund Expense	800	800	800	800	0.00%
Total Expenditures	800	800	800	800	0.00%
Excess (Deficiency) of Revenues Over Expenditures	(700)	(716)	(700)	(700)	0.00%
Net Change in Liberty Fund Balances	(700)	(716)	(700)	(700)	0.00%
Fund Balances - Beginning	3,856	3,856	3,856	3,156	-18.15%
Fund Balances - Ending	3,156	3,140	3,156	2,456	-22.18%
Highway Expenditures per mile	14,936	13,127	14,833	23,578	

**Town of Cottage Grove
2018 Budget Summary
Approved 12-04-2018**

		January 1, 2018	Projected December 31, 2018	Projected December 31, 2019
Fund Balances				
General Fund		1,140,327	1,026,087	1,026,087
Liberty Cemetery Fund		3,856	3,156	2,456
Indebtedness		334,077	326,802	920,417
Town Levy	1,553,276			1,547,115
Assessed Value	403,266,200			395,382,200
Town Mill Rate (per \$1,000)	3.8517			3.9130