

Town of Cottage Grove  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Fund Budget  
Approved 11-20-2017

	2017 Budget	Jan. - Oct. 2017 Actual	Estimated 2017 Final	2018 Budget	% Change
<b>General Fund</b>					
<b>Revenue</b>					
General Town Property Tax	1,557,764	1,557,765	1,557,765	1,559,787	0.13%
Intergovernmental Revenue	287,291	242,200	289,247	320,844	6.77%
Licenses and Permits	60,275	62,036	65,137	46,400	-23.02%
Fines, Forfeiture and Penalties	40,000	22,879	30,000	30,000	-25.00%
Public Charges for Services	231,585	281,732	281,782	235,277	1.59%
Intergovernmental Charges	108,285	72,943	108,285	104,277	-3.70%
Pleasant Springs Fire Revenue	62,500	62,500	62,500	63,125	1.00%
Investment Income	8,250	14,202	15,413	10,250	24.24%
Miscellaneous Income	24,834	35,016	35,460	23,119	-6.91%
Culture Recreation	0	25	25	0	0.00%
<b>Total Revenue</b>	<b>2,380,783</b>	<b>2,351,299</b>	<b>2,445,613</b>	<b>2,393,079</b>	<b>-0.08%</b>
<b>Expenditures</b>					
General Government	330,111	219,804	305,379	348,972	5.71%
Public Safety	709,160	538,519	707,431	738,566	4.15%
Pleasant Springs Fire Expense	62,500	2,314	2,700	63,125	1.00%
Public Works	1,133,439	978,537	1,156,342	1,179,581	2.83%
Culture, Education, Recreation	9,000	6,289	6,289	9,000	0.00%
Health and Human Services	6,192	6,202	6,202	6,202	0.16%
Conservation and Development	7,718	6,903	7,720	5,320	-31.07%
Capital Outlay	111,825	97,425	97,425	108,000	-3.42%
Debt Service					
Principal Repayment	291,715	21,271	21,271	289,644	-0.71%
Interest and Fiscal Charges	3,862	2,399	2,399	3,590	-7.05%
<b>Total Expenditures</b>	<b>2,665,523</b>	<b>1,879,664</b>	<b>2,313,160</b>	<b>2,751,999</b>	<b>2.71%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(284,740)</b>	<b>471,634</b>	<b>132,453</b>	<b>(358,920)</b>	<b>26.05%</b>
<b>Other Financing Sources</b>					
Property Sales	13,500	16,550	16,550	30,000	122.22%
Proceeds from Long-Term Debt	270,440	268,000	0	268,000	-0.90%
Liberty Cemetery Revenue	800	800	800	800	0.00%
<b>Total Other Financing Sources</b>	<b>284,740</b>	<b>285,350</b>	<b>17,350</b>	<b>298,800</b>	<b>4.94%</b>
<b>Net Change in General Fund Balances</b>	<b>(0)</b>	<b>756,984</b>	<b>149,803</b>	<b>(60,120)</b>	<b>0.00%</b>
Fund Balances - Beginning	905,214	905,214	905,214	1,055,017	16.55%
Fund Balances - Ending	905,214	1,662,198	1,055,017	994,897	9.91%
<b>Surplus Funds Applied</b>					
Sick Leave Funds				60,120	
<b>Total Surplus Funds Applied</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60,120</b>	
<b>Liberty Cemetery Fund</b>					
<b>Revenue</b>					
Liberty Cemetery Fund Revenue	100	57	100	100	0.00%
<b>Total Revenue</b>	<b>100</b>	<b>57</b>	<b>100</b>	<b>100</b>	<b>0.00%</b>
<b>Expenditures</b>					
Liberty Cemetery Fund Expense	800	800	800	800	0.00%
<b>Total Expenditures</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>0.00%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(700)</b>	<b>(743)</b>	<b>(700)</b>	<b>(700)</b>	<b>0.00%</b>
<b>Net Change in Liberty Fund Balances</b>	<b>(700)</b>	<b>(743)</b>	<b>(700)</b>	<b>(700)</b>	<b>0.00%</b>
Fund Balances - Beginning	4,587	4,587	4,587	3,887	-15.26%
Fund Balances - Ending	3,887	3,844	3,887	3,187	-18.01%
Highway Expenditures per mile	13,767	11,539	13,196	15,312	
<b>Fund Balances</b>					
		January 1, 2017	Projected December 31, 2017	Projected December 31, 2018	
General Fund		905,214	1,055,017	994,897	
Liberty Cemetery Fund		4,587	3,887	3,187	
Indebtedness		357,788	334,077	312,433	
	2,016			2,017	
Town Levy	1,557,764			1,553,275	
Assessed Value	401,330,000			403,266,200	
Town Mill Rate (per \$1,000)	3.8815			3.8517	