

TOWN OF COTTAGE GROVE, DANE COUNTY
NOTICE OF PUBLIC HEARING FOR THE 2017 BUDGET
AND
SPECIAL TOWN MEETING OF THE ELECTORS

Notice is hereby given that on Monday, November 21, 2016, at 7:00 P.M. at the Cottage Grove Town Hall, 4058 County Road N, a PUBLIC HEARING on the proposed 2016 Budget for the Town of Cottage Grove will be held. A budget summary is attached. The entire proposed budget is available for inspection at the town clerk's office, 4058 County Road N, from 8:00 A.M. to 12:30 P.M. Monday through Friday, or in the Budget area of the Town's web site at www.tn.cottagegrove.wi.gov.

Immediately following the public hearing, A SPECIAL TOWN MEETING OF THE ELECTORS, called by the Town Board pursuant to s.60.12(1)(c), Wis. Stat., will be held to adopt the to adopt 2016 town tax levy to be paid in 2017 pursuant to s.60.10(1)(a), Wis. Stat.

Kim Banigan, Clerk

General Fund	2016	Jan. - Oct.	Estimated	2017	% Change
	Budget	2016 Actual	2016 Final	Budget	
Revenue					
General Town Property Tax	1,510,270	1,510,270	1,510,270	1,557,764	3.14%
Intergovernmental Revenue	276,874	232,846	280,001	287,291	3.76%
Licenses and Permits	68,765	56,942	82,919	60,275	-12.35%
Fines, Forfeiture and Penalties	25,000	36,015	40,000	40,000	60.00%
Public Charges for Services	227,143	227,996	228,221	231,585	1.96%
Intergovernmental Charges	102,482	69,443	102,482	108,285	5.66%
Pleasant Springs Fire Revenue	63,756	63,756	63,756	62,500	-1.97%
Investment Income	4,850	8,887	10,250	8,250	70.10%
Miscellaneous Income	22,703	25,733	27,683	24,834	9.38%
Total Revenue	2,301,843	2,231,889	2,345,582	2,380,783	3.43%
Expenditures					
General Government	324,195	246,225	301,546	330,111	1.82%
Public Safety	688,002	535,158	681,426	709,160	3.08%
Pleasant Springs Fire Expense	63,756	5,951	5,951	62,500	-1.97%
Public Works	1,244,103	1,009,204	1,218,910	1,133,439	-8.90%
Culture, Education, Recreation	7,000	3,406	3,406	9,000	28.57%
Health and Human Services	6,190	6,192	6,192	6,192	0.03%
Conservation and Development	6,000	5,300	5,300	7,718	28.63%
Capital Outlay	98,581	102,962	102,962	111,825	13.44%
Debt Service					
Principal Repayment	254,400	254,347	254,347	291,715	14.67%
Interest and Fiscal Charges	3,055	3,034	3,034	3,862	26.43%
Total Expenditures	2,695,282	2,171,779	2,583,074	2,665,523	-1.10%
Excess (Deficiency) of Revenues Over Expenditures	(393,439)	60,110	(237,492)	(284,740)	-27.63%
Other Financing Sources					
Property Sales	32,110	34,150	34,150	13,500	-57.96%
Proceeds from Long-Term Debt	270,440	270,440	270,440	270,440	0.00%
Liberty Cemetery Revenue	800	800	800	800	0.00%
Total Other Financing Sources	303,350	305,390	305,390	284,740	-6.13%
Net Change in General Fund Balances	(90,089)	365,500	67,898	0	0.00%
Surplus Funds Applied					
Viney Development Funds	9,269	9,860	10,000	0	-100.00%
Hydrite Chemicals Funds	817	817	817	0	-100.00%
Sick Leave Funds	71,353	71,353	71,353	0	-100.00%
Unassigned General Fund	8,650	8,650	84,012	0	-100.00%
Total Surplus Funds Applied	90,089	90,680	166,183	0	-100.00%
Liberty Cemetery Fund					
Revenue					
Liberty Cemetery Fund Revenue	50	82	91	100	100.00%
Total Revenue	50	82	91	100	100.00%
Expenditures					
Liberty Cemetery Fund Expense	800	800	800	800	0.00%
Total Expenditures	800	800	800	800	0.00%
Excess (Deficiency) of Revenues Over Expenditures	(750)	(718)	(709)	(700)	-6.67%
Net Change in Liberty Fund Balances	(750)	(718)	(709)	(700)	-6.67%
Highway Expenditures per mile	16,278	13,694	15,990	13,822	
Fund Balances					
		January 1, 2016	Projected December 31, 2016	Projected December 31, 2017	
General Fund		1,026,725	1,094,623	1,094,623	
Liberty Cemetery Fund		5,298	4,589	3,889	
Indebtedness		341,695	357,788	336,513	
Town Levy	1,510,270			1,557,764	
Assessed Value	397,633,600			401,330,000	
Town Mill Rate (per \$1,000)	3.7981			3.8815	