

**TOWN OF COTTAGE GROVE, DANE COUNTY
NOTICE OF PUBLIC HEARING FOR THE 2016 BUDGET AND
SPECIAL TOWN MEETING OF THE ELECTORS**

Notice is hereby given that on Monday, December 7, 2015, at 7:00 P.M. at the Cottage Grove Town Hall, 4058 County Road N, a PUBLIC HEARING on the proposed 2016 Budget for the Town of Cottage Grove will be held. A budget summary is shown below. The entire proposed budget is available for inspection at the town clerk's office, 4058 County Road N, from 8:00 A.M. to 12:30 P.M. Monday through Friday, or in the Budget area of the Town's web site at www.tn.cottagegrove.wi.gov.

Immediately following the public hearing, A SPECIAL TOWN MEETING OF THE ELECTORS, called by the Town Board pursuant to s.60.12(1)(c), Wis. Stat., will be held to adopt the 2015 town tax levy to be paid in 2016 pursuant to s.60.10(1)(a), Wis. Stat.

GENERAL FUND	2015	Jan. - Oct.	Estimated	2016	% Change
	Budget	2015 Actual	2015 Final	Budget	
Revenue					
General Town Property Tax	\$1,549,884	\$1,549,884	\$1,549,884	\$1,510,270	-2.56%
Other Taxes	\$2,531	\$2,615	\$2,615		-100.00%
Intergovernmental Revenue	\$273,344	\$228,539	\$275,708	\$276,874	1.29%
Licenses and Permits	\$68,075	\$157,565	\$179,275	\$68,765	1.01%
Fines, Forfeiture and Penalties	\$20,000	\$30,998	\$38,035	\$25,000	25.00%
Public Charges for Services	\$225,584	\$228,486	\$228,561	\$227,143	0.69%
Intergovernmental Charges	\$99,654	\$66,589	\$99,930	\$102,482	2.84%
Pleasant Springs Fire Revenue	\$63,125	\$63,125	\$63,125	\$63,756	1.00%
Investment Income	\$4,800	\$3,733	\$4,800	\$4,850	1.04%
Miscellaneous Income	\$22,526	\$23,866	\$24,741	\$22,703	0.79%
Total Revenue	\$2,329,523	\$2,355,400	\$2,466,674	\$2,301,843	-1.19%
Expenditures					
General Government	\$347,358	\$289,187	\$329,980	\$309,641	-10.86%
Public Safety	\$757,085	\$621,147	\$754,606	\$688,002	-9.12%
Pleasant Springs Fire Expense	\$63,125	\$4,906	\$5,200	\$63,756	1.00%
Public Works	\$1,026,852	\$830,141	\$986,703	\$1,168,567	13.80%
Culture, Education, Recreation	\$7,000	\$6,487	\$37,487	\$7,000	0.00%
Health and Human Services	\$5,682	\$5,690	\$5,690	\$6,190	8.94%
Conservation and Development	\$5,300	\$5,300	\$5,300	\$6,000	13.21%
Capital Outlay	\$292,570	\$292,239	\$292,239	\$98,581	-66.31%
Debt Service					
Principal Repayment	\$304,180	\$304,180	\$304,180	\$254,400	-16.37%
Interest and Fiscal Charges	\$3,448	\$3,456	\$3,456	\$3,055	-11.39%
Total Expenditures	\$2,812,599	\$2,362,734	\$2,724,841	\$2,605,193	-7.37%
Excess (Deficiency) of Revenues Over Expenditures	-\$483,077	-\$7,334	-\$258,168	-\$303,350	-37.20%
Other Financing Sources					
Property Sales	\$95,000	\$118,209	\$118,209	\$28,800	-69.68%
Proceeds from Long-Term Debt	\$341,695	\$341,695	\$341,695	\$273,750	-19.88%
Liberty Cemetery Revenue	\$800	\$800	\$800	\$800	0.00%
Total Other Financing Sources	\$437,495	\$460,704	\$460,704	\$303,350	-30.66%
Net Change in General Fund Balance	-\$45,582	\$453,370	\$202,536	\$0	0.00%
SURPLUS FUNDS APPLIED					
Hydrite Chemicals Funds	\$680	\$680	\$680	\$0	-100.00%
ATC Impact Fees Applied	\$936	\$936	\$936	\$0	-100.00%
Unassigned General Fund	\$43,965	\$43,965	\$56,946	\$0	-100.00%
Total Surplus Funds Applied	\$45,582	\$45,582	\$58,563	\$0	-100.00%
LIBERTY CEMETERY FUND					
Liberty Cemetery Fund Revenue	\$50	\$40	\$40	\$50	0.00%
Liberty Cemetery Fund Expense	\$800	\$800	\$800	\$800	0.00%
Excess (Deficiency) of Revenues Over Expenditures	-\$750	-\$760	-\$760	-\$750	0.00%
Highway Expenditures per mile	\$15,933	\$14,160	\$15,343	\$15,131	
FUND BALANCES					
		January 1,	Projected	Projected	
		2015	December	December	
General Fund		\$824,400	\$1,026,936	\$1,026,936	
Liberty Cemetery Fund		\$6,058	\$5,298	\$4,548	
Indebtedness		\$304,180	\$341,695	\$361,045	
Town Levy	\$1,549,884			\$1,510,270	
Assessed Value	\$393,560,600			\$397,633,600	
Town Mill Rate (per \$1,000)	3.9381			3.7981	

Kim Banigan, Clerk